

# **SKIP-A-PAYMENT REQUEST FORM**

Westar Federal Credit Union invites you to Skip-A-Payment. Need a little extra cash? You can skip a loan payment once every 6 months during the life of the loan for only \$15 – without hurting your credit! The \$15 fee is per loan, per occurrence. Using the Skip-A-Payment feature on your loan does not change your monthly payment, but it does extend the term of your loan by 1 month. Interest continues to accrue on the balance of the loan from the last payment. It's simple to apply, just complete and mail, fax, or bring this form to Westar FCU at least 5 days before your due date.

Name(s): \_\_\_\_\_ Account # \_\_\_\_\_

Contact phone # \_\_\_\_\_ E-mail address: \_\_\_\_\_

List the loan number/suffix of desired loan(s) you would like to skip:

1. \_\_\_\_\_ 3. \_\_\_\_\_

2. \_\_\_\_\_ 4. \_\_\_\_\_

List the desired month that you would like to skip a payment: \_\_\_\_\_

**FEE:** (check one)

\_\_\_\_\_ Enclosed is a check made payable to Westar FCU for the \$15 fee(s) per skipped loan.

\_\_\_\_\_ Deduct the total fee amount from my account# \_\_\_\_\_ Savings \_\_\_\_ Checking \_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

By signing this I understand that interest will continue to accrue on the unpaid balance and by skipping payment(s) will extend the length of the loan. **I understand that mortgage, credit card, home equity, home improvement, mobile home, and student loan payment(s) are excluded.** I desire that the above noted payment(s) be skipped and I authorize the Credit Union to advance the due date on the loan(s) specified by one month. I understand that the credit union will not do this if any of my debts at the credit union are past due or if any of my savings/checking accounts are overdrawn, other restriction my apply. I authorize the credit union to deduct the fee per loan from my savings or checking account unless I enclose another form of payment. I understand that if I do not pay by cash or check and if I do not have the funds available in my savings or checking account on the day the form is received by the credit union this form will be returned to me and my payment(s) will be due as normal. I understand that interest will continue to accrue on the loan(s) .(I understand by skipping a payment, the maturity or final payment date as disclosed on my note, truth in lending disclosure ,and/or security agreement will be extended beyond the date originally disclosed.) **I understand that anyone who is a cosigner or joint borrower on the loan(s) must also sign before the payment(s) can be skipped.**

**If you have any questions, please contact Westar FCU at (315) 672-7827, fax (315) 672-9282, westar@cnyemailcom or PO Box 60, Camillus, NY 13031.**